Progressive Livestock Bull Plan

- 100% finance of dairy bulls
- No repayment until bulls slaughtered
- Reduce debt with cull cows
- Interest capitalised until final payment
- Bulls killed on competitive schedule
- One off administration fee of $25.00 per client/per season

Unique Dairy Livestock Solutions from the Progressive Team

Whether buying, selling or leasing dairy bulls, our team of over 20 professional livestock agents working throughout New Zealand deliver solutions that match our client requirements.

We have access to and early options on the very best dairy livestock throughout the country.

Hundreds of dairy farmers prefer to deal with Progressive Livestock because we know that the key to the success of a dairy unit lies in sound professional advice.

* Finance provided by Heartland Bank Limited. Lending criteria, fees and charges may apply.

Talk to us today

Applying for finance is straight forward and easy. You know farming, we know livestock, so let's talk.

To contact your local Progressive Livestock agent:

Call us on
03 688 0881

Email us at
office@progressivelivestock.co.nz

or visit
progressivelivestock.co.nz

HEARTLAND BANK

PROGRESSIVE LIVESTOCK LTD PL The LegenDairy Team

Progressive Livestock Bull Plan

Progressive Livestock Limited ("Progressive") appoints (name of Grazier) (the "Grazier") as its agent to graze and manage the livestock (the "Stock") on the property (the "Property") described below in accordance with this contract.

Grazier's name

Property location (Incl. rapid #)

STOCK AND GRAZING PERIOD

Class	Quantity	Breed	Age (months)	Grazing Period

The Grazier covenants, represents and warrants as follows:

- The Stock will be grazed by the Grazier on the Property shown above;
- The Stock shall at all times remain on the Property and in the possession of the Grazier and shall only be removed from the Property as and when directed in writing by Progressive Livestock Limited (Progressive);
- The Stock will at all times be farmed in a husband like manner, in accordance with Progressive's directions or instructions and all applicable laws and regulatory requirements, maintaining the Stock in good condition, ensuring it receives good pasture and appropriate feed.
- The Grazier will immediately notify Progressive of any Stock death, loss or deterioration or any material deterioration in the condition of the Property's pasture or feed and will provide such other information about the Grazier, the Stock, the Property and the other livestock situated on the Property as Progressive shall request from time to time.

The Grazier acknowledges and agrees that:

- Its obligations under this contract are for the benefit of both Progressive and any financier of Progressive, advised in writing by Progressive, and are intended to be enforceable by both of them.
- It grants Progressive a security interest, pursuant to the Personal Property Securities Act 1999, over the Stock to secure amounts owing by itto Progressive. Progressive may register a financing statement against the Grazier on the Personal Property Securities Register in respect ofProgressive's security interest in the Stock;
- Progressive (and its nominee) may enter the Property or any other land or premises where the Stock may be kept at any time, with reasonablenotice to the Owner, to inspect the Stock, monitor the Stock's condition, and/or to take possession of and remove Stock (whether or not thegrazingperiod has expired);
- The Grazier shall, immediately upon request by Progressive or any financier of Progressive, obtain executed waivers of interest in relation to theStock (in a form approved by Progressive or any financier of Progressive, as applicable) from all the Grazier's secured creditors.
- The Grazier will either:
  a. Pay Progressive the cost price of the Stock, plus capitalised interest as from the date the Stock is purchased by Progressive up until the date theStock is slaughtered, within fourteen days of the datte the Stock is slaughtered or 20 March 2020 whichever is the earlier date; or at theGrazier'soption.
  b. Provide cull cows to Progressive to the equivalent value of the cost price of the Stock, plus capitalised interest as from the date the Stock ispurchased by Progressive up until the date the Stock is slaughtered.
- If the Grazier fails to pay any amounts due to Progressive under this Contract on the due date the Grazier will pay interest on the amount in arrearsat the interest rate charged by Progressive's financier to Progressive on the cost price of the Stock from time to time, plus 6% per annum,calculatedfrom the due date to the date of actual payment.

Signed by Grazier

Signed by Progressive Representative as Witness

Name of Grazier

Name of Witness

Bank

Branch

Name of Bank Manager

Bank Manager Contact Number

Bank Manager Email Address

Date

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